

E-mail:

23 May 2017

Your reference:

Our reference: FOI 2017-0378

Dear

## **FREEDOM OF INFORMATION ACT 2000 - DISCLOSURE**

The council has completed its search relating to your request for information about pension fund investment, which was received on 15 May 2017.

The council does hold information within the definition of your request.

### **Request**

I would like to inquire about what investments your councils pension fund has in arms manufacturers. Specifically I would like a list of arms companies that the pension fund invests in and how much each investment is worth. These would include investments in companies such as, but not limited to: BAE Systems, Thales Group, General Dynamics, Lockheed Martin, Northrop Grumman, Raytheon, Halliburton and Lockheed Martin.

### **Response**

Cumbria LGPS invests a proportion of the Fund's assets in index tracked unitised pooled funds. These holdings therefore will be reflective of the companies in indices such as the FTSE All share and FTSE Global, some of which may be arms manufacturers.

In addition the Fund also invests with UK and Global equity investment managers, and at 31 March 2017 the Cumbria LGPS held shares in the following companies:-

BAE Systems : Market Value £4,378,930  
Thales Group : Market Value £7,234,257  
General Dynamics : NIL  
Lockheed Martin : NIL  
Northrop Grumman : Market Value £5,900,232  
Raytheon : NIL  
Halliburton : NIL

Should you require the market value of any other company we would require a list of the specific companies you are interested in. Alternatively we would be happy to disclose a full listing of the equity shares we hold directly at any quarter end.

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If you are dissatisfied with the way the council has responded to your request you can request an Internal Review. If you would like to request a Review please contact the Information Governance Team using the details at the top of this letter.

Further information can be found on the council's website: <http://www.cumbria.gov.uk/council-democracy/accesstoinformation/internalreviewscomplaints.asp>

Yours sincerely,

Information Governance Team  
Resources and Transformation  
Cumbria County Council