

## THE FIREFIGHTERS' PENSION SCHEME ACCOUNTS

	2006/07 £000's	2006/07 £000's
<b>Dealings with Members, Employers and Others</b>		
Contributions Receivable		
From Employer's		
Normal	1,777	
Early Retirements		
Additional		
From Members	925	2,703
Transfers In		
Individual transfers in from other Schemes		
Other		0
Other Income		
Grant Received from Government		1,032
<b>Total Income</b>		<b>3,735</b>
<b>Less:</b>		
Benefits Payable		
Pensions	(1,757)	
Ill Health & Injury	(1,249)	
Lump Sums	(1,000)	
Lump Sum Death Benefits & Widows Pensions	(232)	(4,238)
Payments to and on account of leavers		
Refund of contributions		
Individual transfers out to other Schemes		
Other	0	0
<b>Total Expenditure</b>		<b>(4,238)</b>
<b>Net amount receivable/ (payable) before top-up from Government</b>		<b>(503)</b>
<b>Top-up receivable/ (payable) from Government</b>		<b>503</b>
<b>Net amount receivable/ (payable) for the year</b>		<b>0</b>
<b>Net current assets and liabilities</b>		
Contributions due from employer		
Pension top-up receivable from Government		503
Unpaid pension benefits		
Pension top-up repayable to Government		
Other current assets and liabilities		(503)
<b>Total</b>		<b>(0)</b>

The 1992 Firefighters' Pension Scheme closed to new members on 5<sup>th</sup> April 2006 but will continue for existing members, the employer contributes 21.3% and the

employee contributes 11%. The 2006 Firefighters' Pension Scheme is a new scheme available to full time uniformed firefighters' starting service after 6<sup>th</sup> April 2006 and all part-time uniformed firefighters. The employer contributes 11% of the employees' pensionable pay and the employee contributes 8.5%. Although contributions are made into the scheme and the scheme is a final salary scheme, it is unfunded to the extent that assets are not specifically held to meet pension liabilities. The Department of Communities and Local Government will provide funds to top-up contributions collected from the employer and employees to ensure that normal pension liabilities can be paid. The Council is responsible for meeting the cost of additional injury pensions.

The Scheme accounts are prepared on an accruals basis reflecting contributions due and benefits payable during the accounting period together with any associated assets and liabilities. The accounts do not attempt to take account of liabilities to pay pensions and other benefits after the period end.