

## SUMMARY STATEMENT OF ACCOUNTS 2008/09

### The cost of Cumbria County Council services

The Income and Expenditure Account sets out the cost of running Cumbria County Council's services in 2008/09, and where the money came from to pay for them.

<b>Expenditure net of specific grants and charges</b>	<b>2008/09 £000</b>
Cultural, environmental and planning services	50,705
Children's Services	132,364
Highways, roads and transport services	29,061
Adult Social Care	130,610
Other services, corporate and non distributed costs	62,002
Equal Pay	36,651

<b>Net operating expenditure</b> (compared to a net operating expenditure of £330,774 million in 2007/08)	<b>441,393</b>
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<b>Income</b>	<b>2008/09 £000</b>
General Government Grants	(41,432)
National Business Rates	(114,181)
Council Tax	(197,280)
<b>Income</b>	<b>(352,893)</b>

<b>Net deficit for year</b>	<b>88,500</b>
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<b>Statement of movement on General Fund Balance</b>	
<b>General Fund Balance</b>	<b>(93,387)</b>
<b>General Fund at 1 April 2008</b>	<b>(7,403)</b>
<b>General Fund at 31 March 2009</b>	<b>(12,290)</b>

The statement of the movement on General Fund Balance summarises the costs that are recorded in the Income and Expenditure Account but are not chargeable to the General Fund, and thus why the General Fund Balance has increased by £4,887 million despite the deficit on the Income and Expenditure Account.

### Financial position of the Council

The Balance Sheet presents the financial position at 31 March 2009 and the value of its assets and liabilities. It shows what the Council owns and is owed.

	<b>31 March 2009 £000</b>
Land and buildings and infrastructure	907,444
Other long term assets	44,287
Money owed to the Council	77,506
Money owed by the Council	(115,381)
Net borrowing	(201,137)
Capital contributions and grants applied and provisions	(138,274)
Pension Fund net liability	(421,257)
<b>Total net assets</b>	<b>153,188</b>
Financed by:	
Non cash backed reserves	(83,419)
Cash backed reserves	(69,769)
<b>Total net worth</b>	<b>(153,188)</b>

### Capital Expenditure

Capital expenditure is money the Council spent on purchasing and improving assets such as buildings, roads, and equipment. The Council receives the benefit from such capital expenditure over many years.

	<b>31 March 2009 £000</b>
Children's services	35,493
Social services	691
Highways and transport services	29,487
Cultural, environment and planning	6,646
Fire and rescue service	757
Land reclamation	15,749
Other	3,151
<b>Total</b>	<b>91,974</b>
Financed by:	
Capital receipts	(7,365)
Grants and contributions	(50,642)
Borrowing	(33,967)
	<b>(91,974)</b>