Local Government Pension Scheme

Additional Pension Contributions (Purchase of Strike Break)

If you are off work on strike, your pensionable pay for that pay period will be reduced, your contributions to the pension fund will be less, and this will affect the amount of CARE pension you receive.

In addition, if you have protections as a result of being a member of the previous final salary pension scheme, your final salary membership will be reduced as a result of the strike break. This might only affect you if you were 55 or over on 1 April 2012.

In order to purchase this pension you can elect to pay Additional Pension Contributions (APCs) to cover the full amount of the lost pension, and in doing so will ensure that any protections regarding your final salary benefits will not be impacted. You need to purchase the full amount of the lost pension to retain protection for your final salary benefits.

You can only purchase lost pension whilst you are an active scheme member. If you are about to leave employment you will need to make an election and pay a lump sum to the administering authority before your leaving date.

The cost of paying APCs will depend on a number of factors including your age and the amount of lost pension you wish to purchase. In order to determine the cost you will find a 'self service modeller' on our website at www.yourpensionservice.org.uk. For this purpose, you can only pay a lump sum APC.

The additional pension purchased will be credited to your active pension account at the end of the Scheme year (31 March) in which the lump sum is paid. This additional pension together with your earned pension will be adjusted each year to take account of inflation.

If you wish to increase your benefits further by paying a lump sum APC, or by paying a regular APC each pay period, complete the general form on APCs which can be found on our website.

You may use some or all of the additional pension to provide a lump sum when you retire (the total lump sum you receive is limited by tax rules). If you retire before age Normal Pension Age reductions will apply to any additional pension even if your other benefits are unreduced due to protections that apply to you.

For further information about the Scheme and APCs please see the "Full Guide to the Local Government Pension Scheme" on our website www.yourpensionservice.org.uk

If you require further information please contact our Pension Helpdesk on 01772 530530 or email AskPensions@lancashire.gov.uk

Diane Lister- Head of Pensions

Additional Pension Contributions (Purchase of Strike Break)

Personal/Contact Details

Full NameEmployer					
Date of Birth		National Ins. No.			
	Post No than one employmed to the pension ac			e pay reference nur	mber specified,
Home Address					
Home/Mobile tele	ephone no		Work telephone no	D:	
efficient service p with you. If you w	Address ervice is committed possible. The email vish to opt out of ele be purchased (ent	l address entered le ectronic communica	by you above will b ations please inforr	e used for further on the second to the seco	
Date From	Date To	"Lost" Pensionable Pay	Section of the scheme at the time of the absence (main section or 5050 section)	Accrual Rate (1/49 th if in main section; 1/98 th if in 5050 section)	"Lost" Pensio (Pensionable Pay x Accrua Rate)
	sion £				
	or on our website to			·	•
I wish to pay a Lu	ump Sum APC of £		to purchase the ab	ove "Lost" Pension	l.
Signed Date					
Please return th	is form to your en	nployer/payroll de	epartment in the fi	rst instance.	
Section C - Emp	oloyer Use Only				
	ble Pay and Schem ction form to YPS	ne Section 🔲 📝	Arrange Deduction	of Contributions	
I confirm that the	pension deduction	has been taken fro	om the members pa	ay	
Signed by			Date		
Full name			_ Position		